

Contract Release and Earnest Money Refund Request

Notice is hereby given by Purchaser(s), _____
(print names clearly)

that closing will not occur on a certain real estate sales contract between Purchaser(s), and Cityside Management as M&M contractors for the U.S. Department of Housing and Urban Development (HUD) as Seller. The contract form is HUD Sales Contract 9548, more particularly described as:

Property Address: _____ FHA Case # _____
_____ Contract Date _____

Purchaser(s) and Seller do not intend to consummate the Contract described about, and hereby agree mutually to release each other from any and all obligations, liabilities and claims arising from execution of the Contract.

Purchaser(s) and Selling Broker hereby release and all rights, title and interests in and to the subject property, and agree to accept and follow the earnest money disposition required in accordance with HUD guidelines, set forth in the Forfeiture of Earnest Money Addendum, and as described in this document.

Purchaser Signature

Purchaser Signature

Selling Broker

Phone

Date

Purchaser(s) hereby request return of the earnest money deposit in the amount of \$ _____ and provide a letter of explanation and appropriate documentation to support the reason.

As the Closing Agent responsible for holding the earnest money deposit for this property, you should immediately complete the following:

_____ Return 100% of the Earnest Money deposit to the Purchaser(s)

_____ Remit 100% of the Earnest Money deposit to HUD c/o Cityside Management.

Signature

Date

Print Name

Title